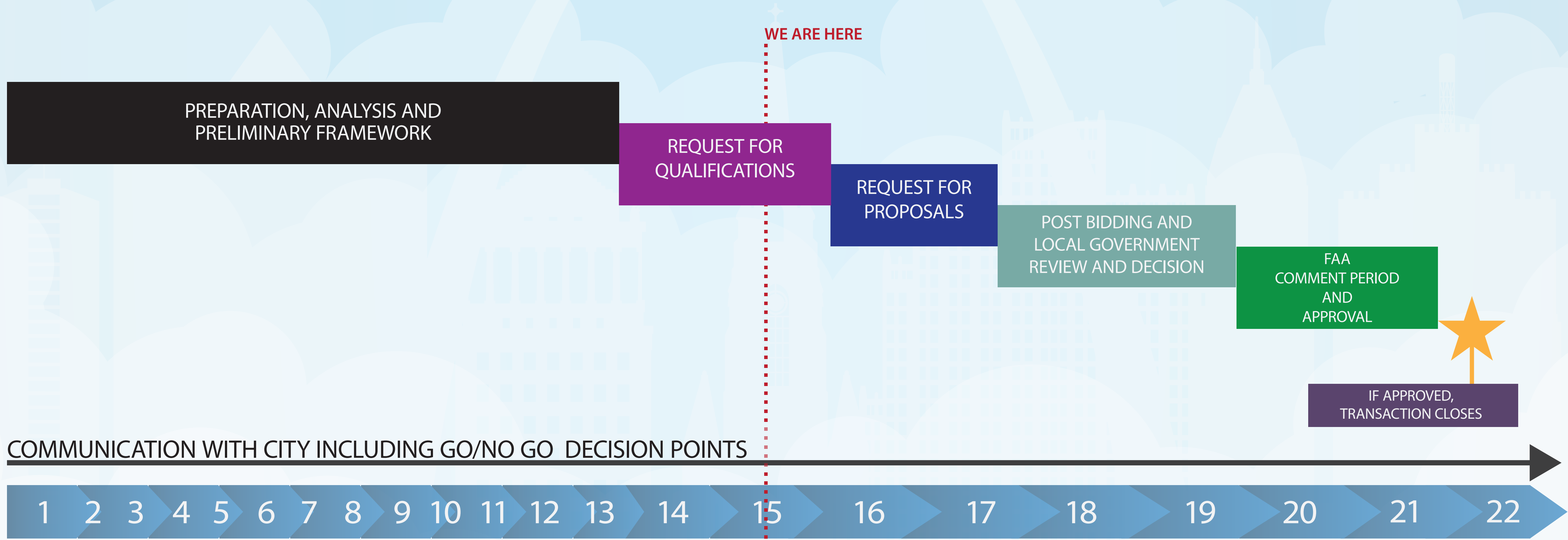


# OVERVIEW OF NEXT STEPS

ESTIMATED TIMELINE FOR ST. LOUIS LAMBERT INTERNATIONAL AIRPORT



MONTHS

ALL DATES ARE ILLUSTRATIVE AND SUBJECT TO CHANGE



A Project of Grow Missouri, Inc.

## PREPARATION, ANALYSIS AND PRELIMINARY FRAMEWORK

Undertake due diligence and analysis of the Airport and various options. Conduct initial conversations with the airlines that operate at St. Louis Lambert International Airport to determine the framework of what terms they need in order for them to approve a respondent team's proposal.

## REQUEST FOR QUALIFICATIONS (RFQ)

A vetting process to determine which respondent teams are qualified to lease the airport and run it efficiently through the term of the proposed lease. Release an RFQ (Request for Qualifications) that respondent teams will need to respond to in order to show that they are qualified.

## REQUEST FOR PROPOSALS (RFP)

Release an RFP (Request for Proposals) to the qualified respondent teams who have expressed interest in leasing the airport. Teams will engage in due diligence on financial and operational aspects of the airport. City and its advisors discuss with the teams and their advisors the critical terms of the proposed lease and related documents and obtain information about each team's plans for improvement of the airport.

## POST BIDDING AND LOCAL GOVERNMENT REVIEW AND DECISION

The City makes final determinations on the terms and conditions of the proposed lease and related documents that will govern airport operations following the lease. Teams will be invited to make final bids based on that documentation and the city makes a selection of the winning team. Airlines will also be asked to provide their final approval.

## FAA COMMENT PERIOD AND APPROVAL

The FAA is required to have a 60-day comment period to receive public comments on the proposed lease and will also conduct a public hearing during that period. Following the receipt of all comments and the public hearing the FAA will make a final decision on whether to approve the proposed lease. The Transportation Security Administration will also be required to approve the winning bidder's assumption of all responsibilities under the Airport Security Plan.

## TRANSACTION CLOSES

Following the receipt of all necessary approvals and the completion of all necessary transition work, the transaction closes with the payment to the City of all required initial payments under the lease and the shift to the winning bidder of continuing management of the airport.